

**TOWN COUNCIL
TOWN OF NEW CANAAN**

NOTICE OF PASSAGE

NOTICE IS HEREBY GIVEN that the Town Council of New Canaan, at a Special Meeting on April 7, 2009, passed the following legislative act:

Approved and enacted amendments to the Ordinance on Tax Relief for the Elderly, Chapter 57, Article I of the New Canaan Code. In summary, the amendments increase the amount of the tax credits available to individuals or couples meeting the eligibility qualifications set forth in the ordinance, and the amendments also delete the tax deferral program in section 57-3.B. The full text of the Ordinance was published in the newspaper on March 26 and April 2, 2009, and a copy is on file in the office of the Town Clerk. The Town Council enacted the published version with further amendments to the following sections, which now read:

§ 57-2.F. The subject property must be the principal residence of the applicant, which shall mean, for purposes hereof, occupancy of the property by the applicant for at least 183 days of the fiscal year for which tax relief is claimed. The subject property must be the only real property owned by the applicant and his or her spouse. *A single applicant shall not have more than \$200,000 in financial assets (such as cash, stocks, bonds, commodities, and ownership interests in LLCs or other companies), and a married couple shall not have more than \$250,000 in financial assets.* ~~The provisions of the foregoing sentence are suspended for the 2007 Grand List.~~

§ 57-8. Lien on real property. The property tax credit provided by this article shall not result in a lien against the property in an equivalent amount except as required by § 12-129n of the General Statutes of Connecticut, as amended. ~~The property tax deferral shall result in a lien in accordance with the statute and § 57-3 B, above.~~

The ordinance as amended and enacted will become effective eight days after publication and eight days after filing with the Town Clerk, whichever event shall last occur, unless a notice of intent to petition for referendum is filed pursuant to the Charter.